

18/04/2011

The Director General of BADEA visits the Togolese Republic

H.E. Mr. Abdelaziz KHELEF, Director General of the Arab Bank for Economic Development in Africa (BADEA), arrived Sunday, 17/04/2011, at Lomé capital of the Togolese Republic, as part of a regional visit to the Republics of Senegal and The Gambia from 17/04/2011 to 26/04/2011.

During his visit to Togo, he received by H.E. the Minister of Economics and Finance and other high-ranking government officials.

Talks covered areas of cooperation between Togo and BADEA, with the objective of exploring the best means to promote and develop the relations and realize the objectives of development in Togo.

By the end of March **2011**, BADEA's assistance to Togo reached the sum of US \$ **45.305** million to finance **18** development operations.

BADEA's financing operations have grown since **1975**, to reach US \$ **4038.512** million by end of March **2011**, and have been earmarked to finance **510** development projects, **505** technical assistance operations, **26** loans for the private sector and **14** special operations (in the context of Emergency Aid Programme operations for the benefit of several African countries effected by drought and desertification).

BADEA's operations cover all 43 eligible countries in Sub-Saharan Africa, in addition to a number of regional organizations. They cover infrastructure, agriculture, rural development, energy, industry, social and financial sector in the form of project loans and technical assistance grants.

The projects selected by BADEA are directed towards improving the living conditions of the target beneficiaries, particularly those projects related

to rural development and environment, such as rural water supply and sewage, or those aiming at reducing negative impact of drought and desertification, and reducing poverty. This is obviously in line with current approaches to development.